

Anfield U.S. Equity Sector Rotation ETF
Schedule of Investments
July 31, 2026 (Unaudited)

EXCHANGE TRADED FUNDS - 84.6%	Shares	Value
ARK Next Generation Internet ETF	300,022	\$ 41,055,010
Invesco KBW Bank ETF	151,895	14,592,553
iShares Semiconductor ETF	78,003	39,382,935
iShares U.S. Financial Services ETF	179,315	17,128,169
iShares U.S. Pharmaceuticals ETF	249,382	25,342,199
iShares U.S. Transportation ETF	32,463	2,755,784
State Street Consumer Staples Select Sector SPDR ETF	54,399	4,626,635
State Street Industrial Select Sector SPDR ETF	73,927	13,295,032
State Street SPDR S&P 500 ETF Trust	50,942	38,055,202
State Street SPDR S&P Homebuilders ETF	34,296	3,556,152
State Street SPDR S&P Insurance ETF	108,877	6,994,258
TOTAL EXCHANGE TRADED FUNDS (Cost \$192,016,859)		<u>206,783,929</u>
COMMON STOCKS - 15.0%	Shares	Value
Aerospace & Defense - 0.7%		
Carpenter Technology Corp.	3,187	<u>1,656,156</u>
Chemicals - 0.7%		
Element Solutions, Inc.	47,343	<u>1,738,908</u>
Construction & Engineering - 2.8%		
Comfort Systems USA, Inc.	1,072	1,854,228
Everus Construction Group, Inc. ^(a)	13,678	1,715,631
MasTec, Inc. ^(a)	4,879	1,283,665
Quanta Services, Inc.	2,842	<u>1,896,637</u>
		<u>6,750,161</u>
Consumer Staples Distribution & Retail - 0.8%		
Casey's General Stores, Inc.	2,323	<u>2,023,333</u>
Electrical Equipment - 0.7%		
nVent Electric PLC	11,958	<u>1,839,499</u>
Electronic Equipment, Instruments & Components - 2.9%		
Flex Ltd. ^(a)	13,359	1,519,586
Jabil, Inc.	5,674	1,787,594
Keysight Technologies, Inc. ^(a)	5,864	1,871,085
Littelfuse, Inc.	4,555	<u>2,013,902</u>
		<u>7,192,167</u>
Entertainment - 0.8%		
Madison Square Garden Sports Corp. ^(a)	4,923	<u>1,938,087</u>
Food Products - 0.8%		
Darling Ingredients, Inc. ^(a)	31,557	<u>1,913,617</u>
Ground Transportation - 0.8%		
CSX Corp.	38,767	<u>1,953,857</u>
Machinery - 0.7%		
Caterpillar, Inc.	2,017	<u>1,643,472</u>
Oil, Gas & Consumable Fuels - 0.8%		
Targa Resources Corp.	6,952	<u>1,879,612</u>
Pharmaceuticals - 0.8%		
Royalty Pharma PLC - Class A	32,972	<u>1,926,554</u>
Specialty Retail - 0.9%		
Ross Stores, Inc.	8,649	<u>2,171,505</u>

Wireless Telecommunication Services - 0.8%

Millicom International Cellular SA

20,037

1,913,133

TOTAL COMMON STOCKS (Cost \$37,274,300)36,540,061**SHORT-TERM INVESTMENTS****MONEY MARKET FUNDS - 0.5%****Shares****Value**First American Government Obligations Fund - Class X, 3.58%^(b)

1,286,862

1,286,862

TOTAL MONEY MARKET FUNDS (Cost \$1,286,862)1,286,862**TOTAL INVESTMENTS - 100.1%** (Cost \$230,578,021)

244,610,852

Liabilities in Excess of Other Assets - (0.1)%

(240,549)**TOTAL NET ASSETS - 100.0%**\$ 244,370,303

Percentages are stated as a percent of net assets.

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(a) Non-income producing security.

(b) The rate shown represents the 7-day annualized yield as of July 31, 2026.

Summary of Fair Value Disclosure as of July 31, 2026 (Unaudited)

Anfield U.S. Equity Sector Rotation ETF has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of July 31, 2026:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Investments:</u>				
Exchange Traded Funds	\$ 206,783,929	\$ —	\$ —	\$ 206,783,929
Common Stocks	36,540,061	—	—	36,540,061
Money Market Funds	1,286,862	—	—	1,286,862
Total Investments	<u>\$ 244,610,852</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 244,610,852</u>

Refer to the Schedule of Investments for further disaggregation of investment categories.